

FACT BOOK
2019/03

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Note

■ Profitability

| | | |
|-----------|---|-----------------------|
| 売上高営業利益率 | = | 営業利益÷売上高×100 |
| 売上高経常利益率 | = | 経常利益÷売上高×100 |
| 売上高当期純利益率 | = | 当期純利益÷売上高×100 |
| 自己資本利益率 | = | 当期純利益÷期首・期末平均自己資本×100 |
| 総資産利益率 | = | 当期純利益÷期首・期末平均総資産×100 |

■ Stability

| | | |
|------------------|---|------------------------|
| 流動比率 | = | 流動資産÷流動負債×100 |
| 固定比率 | = | 固定資産÷自己資本×100 |
| 手元流動性比率 | = | (現預金+流動資産の有価証券)÷月平均売上高 |
| インタレスト・カバレッジ・レシオ | = | 営業キャッシュ・フロー÷利払い |
| 自己資本比率 | = | 自己資本÷総資産×100 |

■ Productivity and Efficiency

| | | |
|-----------|---|-------------------|
| 総資産回転率 | = | 売上高÷期首・期末平均総資産 |
| 有形固定資産回転率 | = | 売上高÷期首・期末平均有形固定資産 |

■ Cash Flows

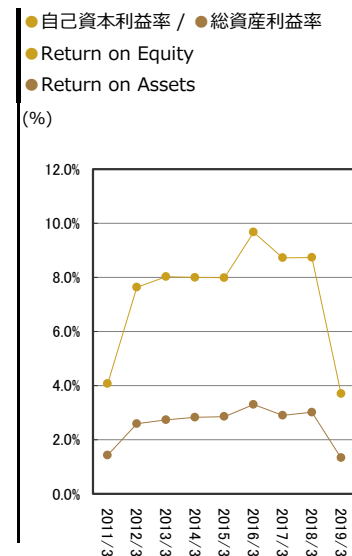
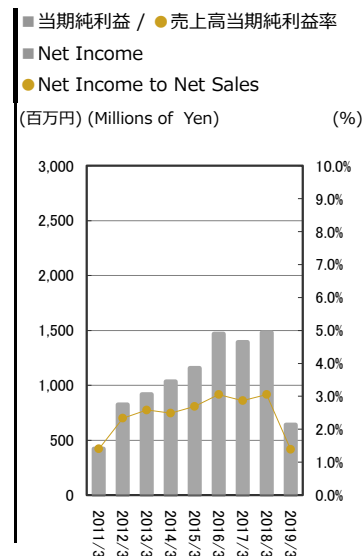
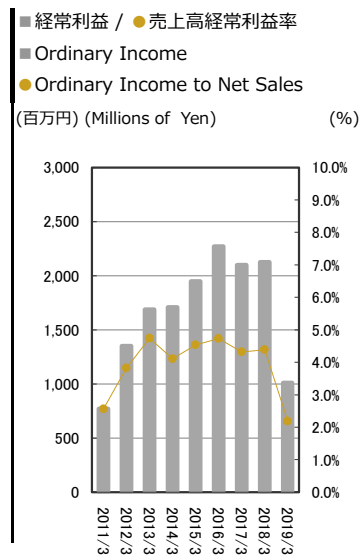
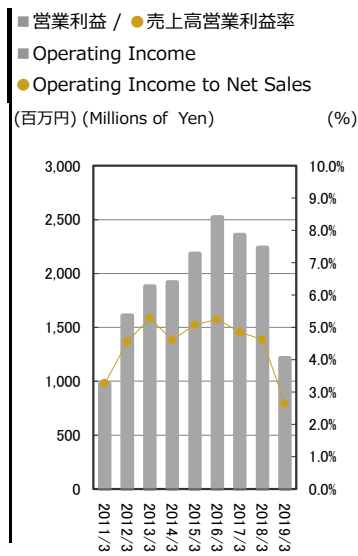
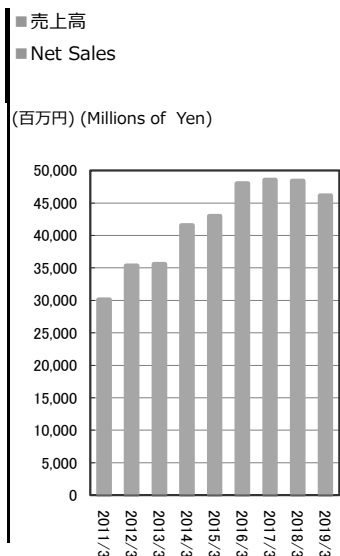
| | | |
|-------|---|----------------------------------|
| 設備投資額 | = | 有形固定資産+無形固定資産(取得価格) ※建設仮勘定を除く |
|-------|---|----------------------------------|

■ Per Share Data and Others

| | | |
|----------------|---|-----------------------------|
| 1株当たり当期純利益 | = | 当期純利益÷期首・期末平均発行済株式数 |
| 配当性向 | = | 配当金額÷当期純利益×100 |
| 1株当たり純資産 | = | 期末純資産÷期末発行済株式数 |
| 1株当たりキャッシュ・フロー | = | (当期純利益+減価償却費)÷期首・期末平均発行済株式数 |
| 株価収益率 | = | 期末株価÷1株当たり当期純利益 |
| 株価純資産倍率 | = | 期末株価÷1株当たり純資産 |

経営指標 (連結) SELECTED FINANCIAL DATA (Consolidated)

収益性 Profitability



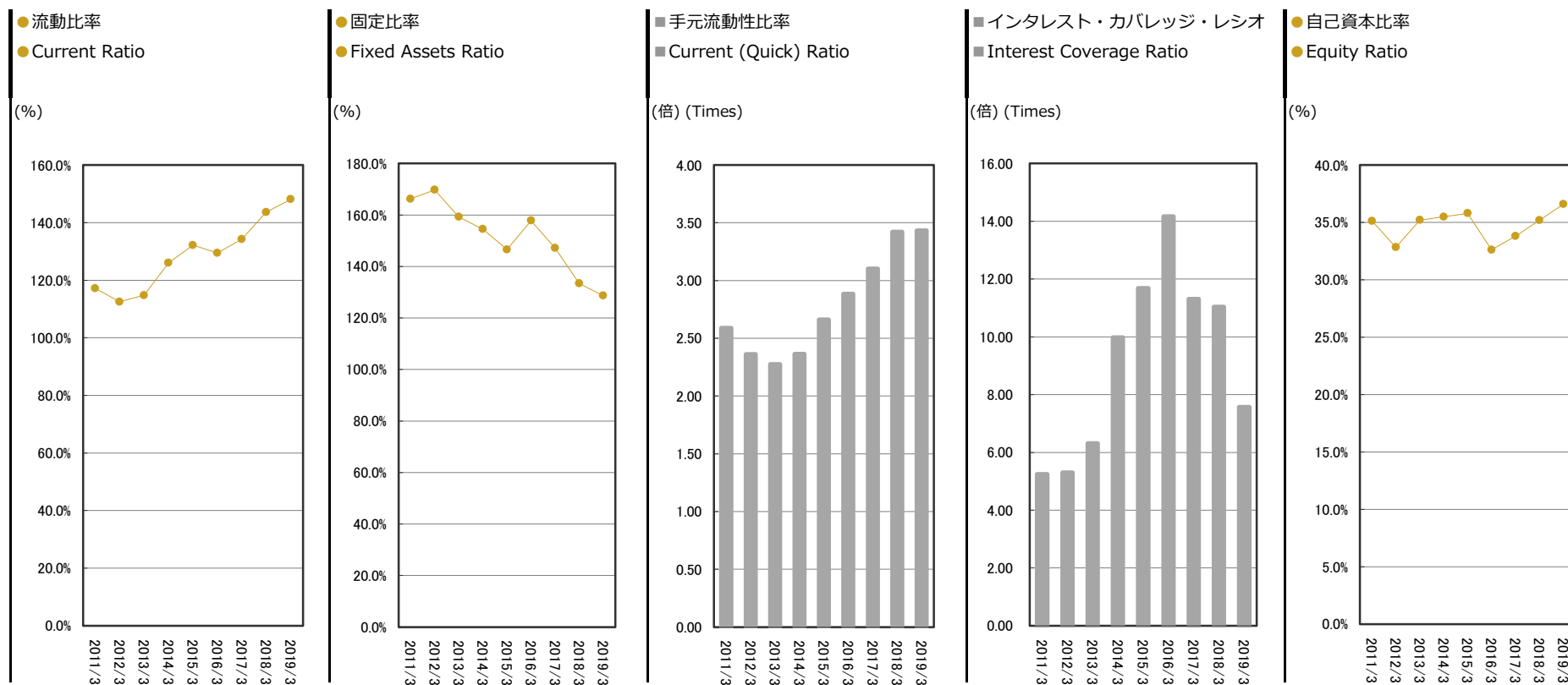
(千円) (Thousand Yen)

| 決算期 | Fiscal Year | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 増減 |
|---------------|-----------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| 売上高 | Net Sales | 30,109,241 | 35,315,311 | 35,574,517 | 41,572,897 | 42,990,296 | 48,018,905 | 48,568,926 | 48,428,265 | 46,121,950 | △ 2,306,315 |
| 営業利益 | Operating Income | 983,215 | 1,607,465 | 1,878,190 | 1,917,173 | 2,183,361 | 2,520,093 | 2,357,247 | 2,237,528 | 1,214,900 | △ 1,022,628 |
| 売上高営業利益率 (%) | Operating Income to Net Sales (%) | 3.3% | 4.6% | 5.3% | 4.6% | 5.1% | 5.2% | 4.9% | 4.6% | 2.6% | △ 2.0% |
| 経常利益 | Ordinary Income | 770,734 | 1,350,482 | 1,686,459 | 1,707,315 | 1,947,834 | 2,269,884 | 2,097,437 | 2,124,616 | 1,008,822 | △ 1,115,794 |
| 売上高経常利益率 (%) | Ordinary Income to Net Sales (%) | 2.6% | 3.8% | 4.7% | 4.1% | 4.5% | 4.7% | 4.3% | 4.4% | 2.2% | △ 2.2% |
| 当期純利益 | Net Income | 422,032 | 824,206 | 918,365 | 1,034,070 | 1,156,438 | 1,467,551 | 1,392,751 | 1,479,251 | 639,794 | △ 839,456 |
| 売上高当期純利益率 (%) | Net Income to Net Sales (%) | 1.4% | 2.3% | 2.6% | 2.5% | 2.7% | 3.1% | 2.9% | 3.1% | 1.4% | △ 1.7% |
| 総資産 | Total Assets | 29,932,576 | 33,817,629 | 33,543,808 | 39,631,430 | 41,524,305 | 47,541,539 | 48,642,350 | 49,599,005 | 46,875,311 | △ 2,723,693 |
| 純資産 | Net Assets | 10,514,738 | 11,104,109 | 11,807,754 | 14,066,762 | 14,882,646 | 15,549,429 | 16,502,639 | 17,530,746 | 17,246,899 | △ 283,846 |
| 自己資本利益率 (%) | Return on Equity <ROE> (%) | 4.1% | 7.6% | 8.0% | 8.0% | 8.0% | 9.7% | 8.7% | 8.7% | 3.7% | △ 5.0% |
| 総資産利益率 (%) | Return on Assets <ROA> (%) | 1.4% | 2.6% | 2.7% | 2.8% | 2.8% | 3.3% | 2.9% | 3.0% | 1.3% | △ 1.7% |

経営指標 (連結)

SELECTED FINANCIAL DATA (Consolidated)

安定性 Stability

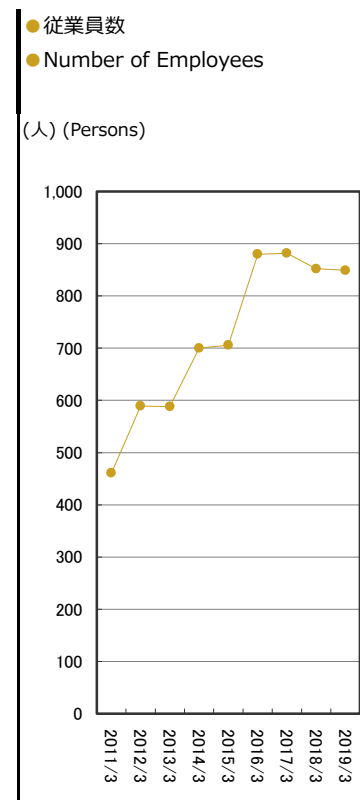
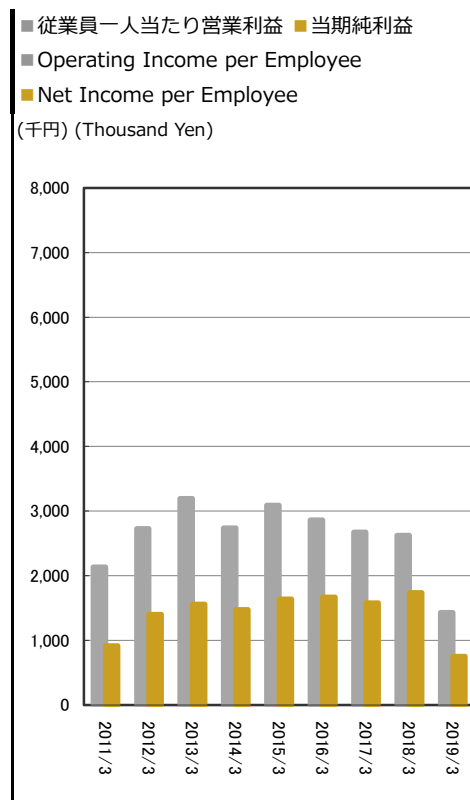
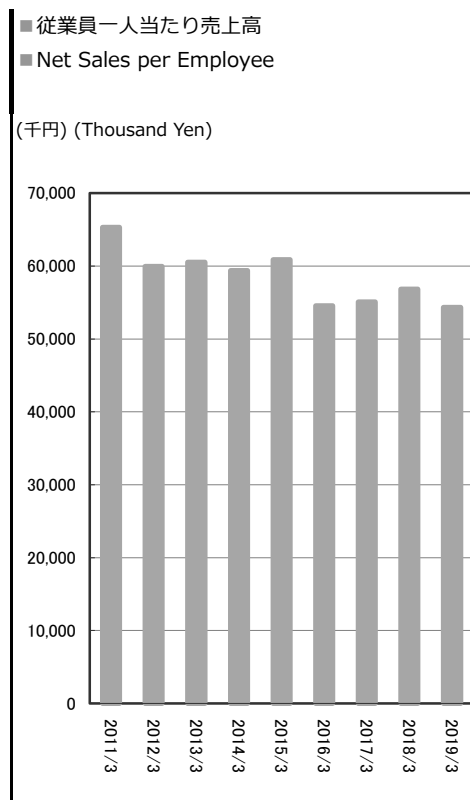
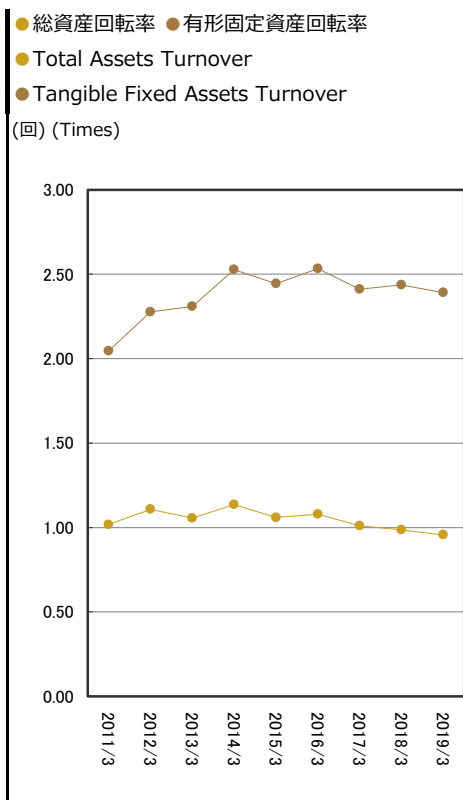


| 決算期 | Fiscal Year | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 増減 |
|----------------------|---------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 流動比率 (%) | Current Ratio (%) | 117.1% | 112.5% | 114.8% | 126.0% | 132.2% | 129.4% | 134.3% | 143.7% | 148.1% | 4.4% |
| 固定比率 (%) | Fixed Assets Ratio (%) | 166.2% | 169.7% | 159.2% | 154.5% | 146.6% | 157.8% | 147.1% | 133.4% | 128.6% | △4.8% |
| 手元流動性比率 (倍) | Current (Quick) Ratio (Times) | 2.59 | 2.36 | 2.28 | 2.36 | 2.66 | 2.88 | 3.10 | 3.42 | 3.43 | 0.01 |
| インタレスト・カバレッジ・レシオ (倍) | Interest Coverage Ratio (Times) | 5.25 | 5.30 | 6.32 | 9.98 | 11.68 | 14.17 | 11.31 | 11.04 | 7.57 | △ 3.47 |
| 自己資本比率 (%) | Equity Ratio (%) | 35.1% | 32.8% | 35.2% | 35.5% | 35.8% | 32.6% | 33.8% | 35.2% | 36.6% | 1.4% |

経営指標 (連結)

SELECTED FINANCIAL DATA (Consolidated)

生産性・効率性 Productivity and Efficiency



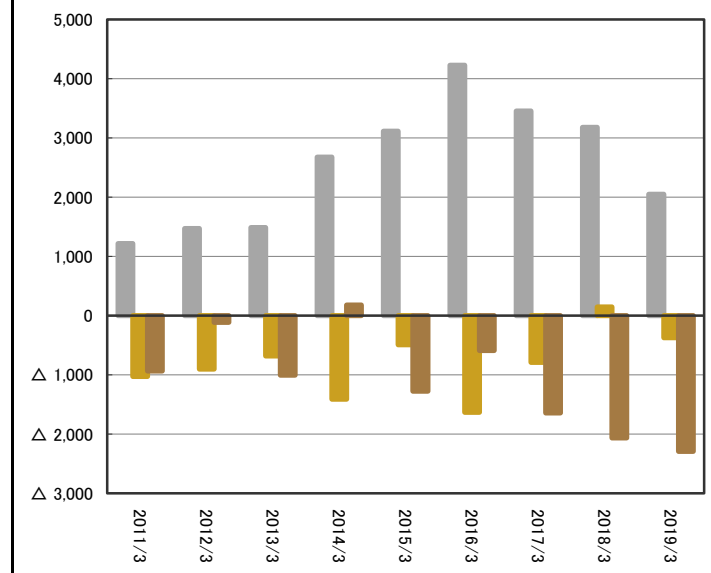
| 決算期 | Fiscal Year | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 増減 |
|---------------|----------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 総資産回転率 (回) | Total Assets Turnover (Times) | 1.02 | 1.11 | 1.06 | 1.14 | 1.06 | 1.08 | 1.01 | 0.99 | 0.96 | △ 0.03 |
| 有形固定資産回転率 (回) | Tangible Fixed Assets Turnover (Times) | 2.05 | 2.28 | 2.31 | 2.53 | 2.44 | 2.53 | 2.41 | 2.44 | 2.39 | △ 0.05 |
| 従業員一人当たり売上高 | Net Sales per Employee | 65,312 | 59,958 | 60,500 | 59,389 | 60,892 | 54,566 | 55,066 | 56,840 | 54,325 | △ 2,515 |
| 従業員一人当たり営業利益 | Operating Income per Employee | 2,132 | 2,729 | 3,194 | 2,738 | 3,092 | 2,863 | 2,672 | 2,626 | 1,430 | △ 1,195 |
| 従業員一人当たり当期純利益 | Net Income per Employee | 915 | 1,399 | 1,561 | 1,477 | 1,638 | 1,667 | 1,579 | 1,736 | 753 | △ 982 |
| 従業員数 (人) | Number of Employees (Persons) | 461 | 589 | 588 | 700 | 706 | 880 | 882 | 852 | 849 | △ 3 |

経営指標 (連結)

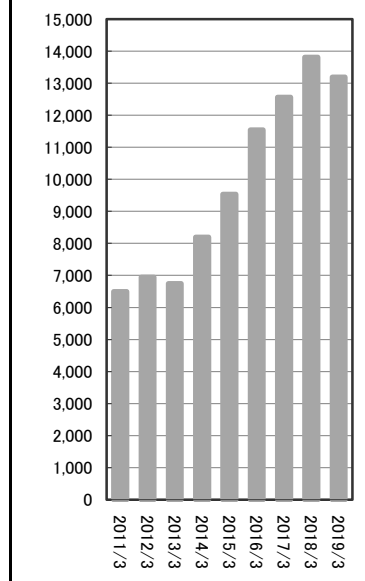
SELECTED FINANCIAL DATA (Consolidated)

キャッシュ・フロー Cash Flows

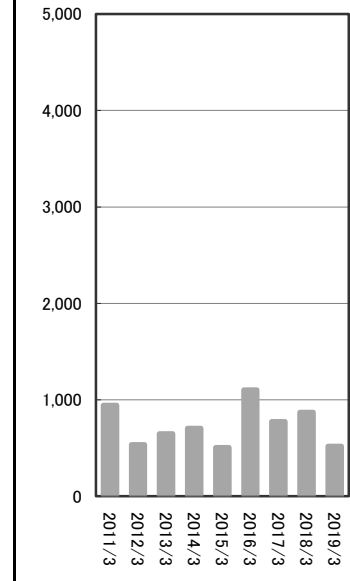
■ 営業活動によるCF ■ 投資活動によるCF ■ 財務活動によるCF
■ Cash Flows from Operating Activities
■ Cash Flows from Investing Activities
■ Cash Flows from Financing Activities
 (百万円) (Millions of Yen)



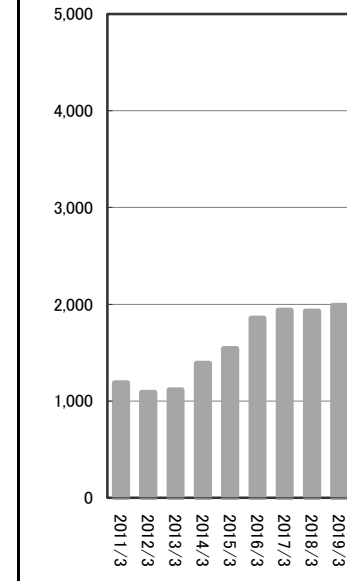
■ 現金及び現金同等物の期末残高
■ Cash and Cash Equivalents
 at End of Year
 (百万円) (Millions of Yen)



■ 設備投資額
■ Capital Expenditures
 (百万円) (Millions of Yen)



■ 減価償却費
■ Depreciation and Amortization
 (百万円) (Millions of Yen)



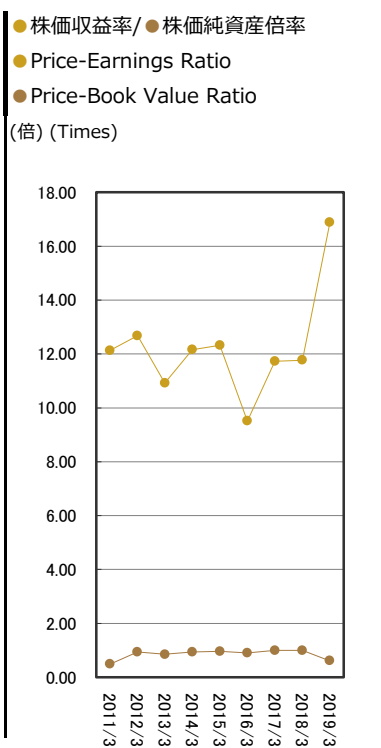
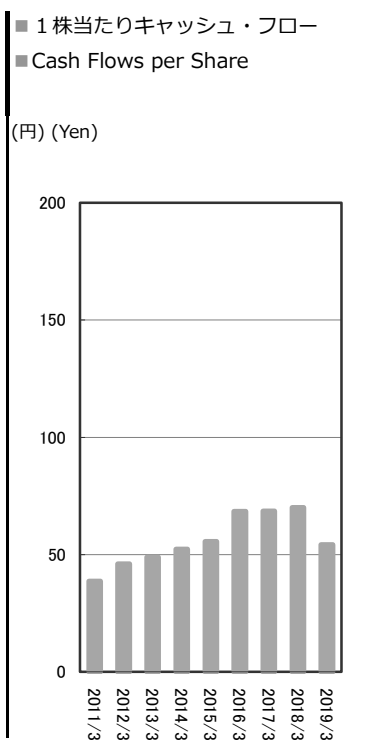
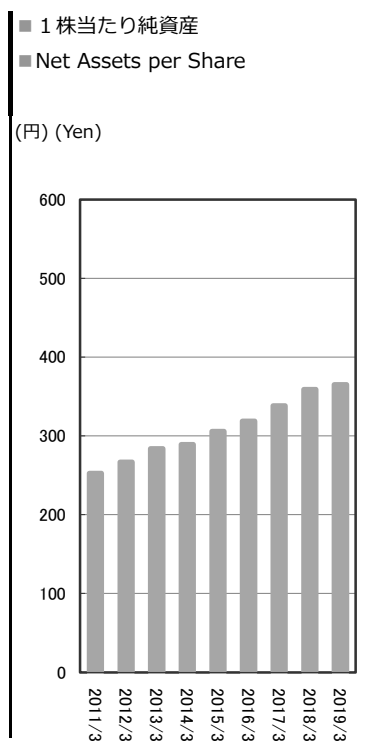
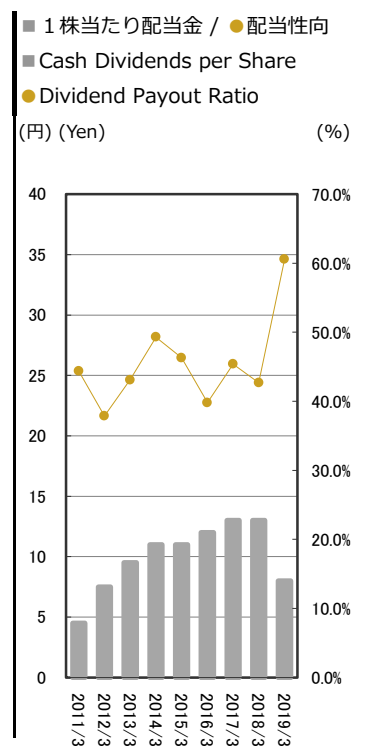
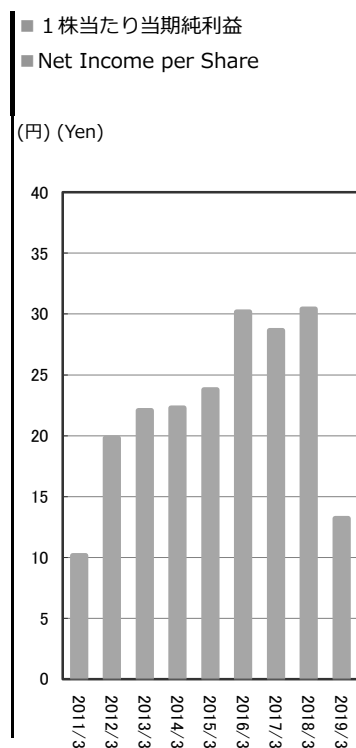
(千円) (Thousand Yen)

| 決算期 | Fiscal Year | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 増減 |
|------------------|------------------------------------------|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 営業活動によるキャッシュ・フロー | Cash Flows from Operating Activities | 1,217,471 | 1,467,654 | 1,486,662 | 2,677,609 | 3,110,320 | 4,227,722 | 3,455,281 | 3,178,337 | 2,047,269 | △ 1,131,068 |
| 投資活動によるキャッシュ・フロー | Cash Flows from Investing Activities | △ 1,026,897 | △ 905,280 | △ 680,449 | △ 1,410,519 | △ 492,723 | △ 1,633,885 | △ 790,800 | 144,815 | △ 372,696 | △ 517,512 |
| 財務活動によるキャッシュ・フロー | Cash Flows from Financing Activities | △ 938,498 | △ 113,647 | △ 1,008,001 | 178,338 | △ 1,275,623 | △ 588,232 | △ 1,646,953 | △ 2,067,830 | △ 2,292,767 | △ 224,936 |
| 現金及び現金同等物の期末残高 | Cash and Cash Equivalents at End of Year | 6,499,918 | 6,948,645 | 6,746,856 | 8,192,285 | 9,534,258 | 11,539,862 | 12,557,389 | 13,812,712 | 13,194,517 | △ 618,194 |
| 設備投資額 | Capital Expenditures | 942,503 | 534,337 | 650,082 | 706,036 | 507,155 | 1,103,748 | 773,880 | 870,148 | 517,511 | △ 352,637 |
| 減価償却費 | Depreciation and Amortization | 1,188,713 | 1,090,627 | 1,116,814 | 1,390,860 | 1,543,788 | 1,856,826 | 1,939,861 | 1,928,171 | 1,988,780 | 60,608 |

経営指標 (連結)

SELECTED FINANCIAL DATA (Consolidated)

投資指標 Per Share Data and Others



| 決算期 | Fiscal Year | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 増減 |
|----------------|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 1株当たり当期純利益 | Net Income per Share <EPS> | 10.14 | 19.80 | 22.06 | 22.29 | 23.78 | 30.18 | 28.64 | 30.42 | 13.21 | △ 17.21 |
| 1株当たり配当金 | Cash Dividends per Share | 4.50 | 7.50 | 9.50 | 11.00 | 11.00 | 12.00 | 13.00 | 13.00 | 8.00 | △ 5.00 |
| 配当性向 (%) | Dividend Payout Ratio (%) | 44.4% | 37.9% | 43.1% | 49.3% | 46.3% | 39.8% | 45.4% | 42.7% | 60.6% | 17.9% |
| 1株当たり純資産 | Net Assets per Share | 252.58 | 266.73 | 283.64 | 289.26 | 305.62 | 318.84 | 338.11 | 358.76 | 364.86 | 6.10 |
| 1株当たりキャッシュ・フロー | Cash Flows per Share | 38.69 | 46.00 | 48.89 | 52.26 | 55.53 | 68.36 | 68.53 | 70.06 | 54.27 | △ 15.79 |
| 株価収益率 (倍) | Price-Earnings Ratio <PER> (Times) | 12.13 | 12.68 | 10.92 | 12.16 | 12.32 | 9.51 | 11.73 | 11.77 | 16.88 | 5.11 |
| 株価純資産倍率 (倍) | Price-Book Value Ratio <PBR> (Times) | 0.49 | 0.94 | 0.85 | 0.94 | 0.96 | 0.90 | 0.99 | 1.00 | 0.61 | △ 0.39 |

財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

貸借対照表 Balance Sheets

(千円) (Thousand Yen)

| 決算期 | Fiscal Year | | 2015/ 3 | 2016/ 3 | 2017/ 3 | 2018/ 3 | 2019/ 3 |
|-------------------|-------------|----------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 資産の部 | | Assets | | | | | |
| I 流動資産 | | I Current Assets | | | | | |
| 1 | 現金及び預金 | 1 Cash and Deposits | 9,534,258 | 11,539,862 | 12,557,389 | 13,812,712 | 13,194,517 |
| 2 | 受取手形及び売掛金 | 2 Notes and Accounts Receivable-Trade | 8,359,091 | 9,145,439 | 9,249,939 | 9,884,706 | 9,041,029 |
| 3 | 電子記録債権 | 3 Electronically recorded monetary claims - operating | 493,958 | 964,574 | 1,087,918 | 1,291,227 | 1,174,949 |
| 4 | たな卸資産 | 4 Inventories | 1,093,753 | 1,128,310 | 1,193,662 | 1,162,018 | 1,174,322 |
| 5 | 繰延税金資産 | 5 Deferred Tax Assets | 209,252 | 243,426 | 203,494 | — | — |
| 6 | その他 | 6 Other | 143,821 | 196,912 | 207,839 | 206,098 | 257,091 |
| | 貸倒引当金 | Allowance for Doubtful Accounts | △ 101,778 | △ 147,085 | △ 51,672 | △ 40,827 | △ 30,861 |
| 流動資産合計 | | Total Current Assets | 19,732,356 47.5% | 23,071,439 48.5% | 24,448,571 50.3% | 26,315,935 53.1% | 24,811,048 52.9% |
| II 固定資産 | | II Noncurrent Assets | | | | | |
| 1 有形固定資産 | | 1 Property, Plant and Equipment | | | | | |
| (1) | 建物及び構築物 | (1) Buildings and Structures | 5,784,940 | 6,703,061 | 6,413,115 | 6,801,488 | 6,517,990 |
| (2) | 機械装置及び運搬具 | (2) Machinery, Equipment and Vehicles | 1,392,592 | 2,079,249 | 1,801,275 | 1,627,510 | 1,399,047 |
| (3) | 土地 | (3) Land | 5,498,386 | 5,794,845 | 5,794,845 | 5,768,532 | 5,806,485 |
| (4) | リース資産 | (4) Leased Assets | 4,824,741 | 5,458,203 | 5,360,401 | 5,350,079 | 4,885,223 |
| (5) | 建設仮勘定 | (5) Construction in Progress | — | — | 500,000 | 4,000 | 84,680 |
| (6) | その他 | (6) Other | 177,561 | 197,122 | 174,870 | 149,351 | 177,292 |
| 有形固定資産合計 | | Total Property, Plant and Equipment | 17,678,222 42.6% | 20,232,482 42.6% | 20,044,508 41.2% | 19,700,961 39.7% | 18,870,720 40.3% |
| 2 無形固定資産 | | 2 Intangible Assets | | | | | |
| (1) | のれん | (1) Goodwill | 1,732,622 | 1,863,418 | 1,657,831 | 1,452,245 | 1,246,659 |
| (2) | その他 | (2) Other | 79,513 | 119,128 | 107,508 | 101,852 | 100,667 |
| 無形固定資産合計 | | Total Intangible Assets | 1,812,135 4.4% | 1,982,547 4.2% | 1,765,340 3.6% | 1,554,097 3.1% | 1,347,326 2.9% |
| 3 投資その他の資産 | | 3 Investments and Other Assets | | | | | |
| (1) | 投資有価証券 | (1) Investment Securities | 1,362,339 | 1,177,462 | 1,395,280 | 1,475,690 | 1,264,013 |
| (2) | 繰延税金資産 | (2) Deferred Tax Assets | 65,000 | 195,291 | 118,079 | 268,439 | 280,202 |
| (3) | 退職給付に係る資産 | (3) Net defined benefit asset | — | 7,225 | 9,805 | 13,226 | 16,853 |
| (4) | その他 | (4) Other | 1,079,131 | 1,084,829 | 897,988 | 292,935 | 305,991 |
| | 貸倒引当金 | Allowance for Doubtful Accounts | △ 211,277 | △ 211,764 | △ 37,380 | △ 22,282 | △ 20,844 |
| 投資その他の資産合計 | | Total Investments and Other Assets | 2,295,194 5.5% | 2,253,043 4.7% | 2,383,772 4.9% | 2,028,009 4.1% | 1,846,216 3.9% |
| 固定資産合計 | | Total Noncurrent Assets | 21,785,552 52.5% | 24,468,073 51.5% | 24,193,621 49.7% | 23,283,069 46.9% | 22,064,262 47.1% |
| III 繰延資産 | | III Deferred Assets | | | | | |
| | 株式交付費 | Stock Issuance Cost | 6,396 | 2,026 | 157 | — | — |
| 繰延資産合計 | | Total Deferred Assets | 6,396 0.0% | 2,026 0.0% | 157 0.0% | — 0.0% | — 0.0% |
| 資産合計 | | Total Assets | 41,524,305 100% | 47,541,539 100% | 48,642,350 100% | 49,599,005 100% | 46,875,311 100% |

財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

貸借対照表 Balance Sheets

(千円) (Thousand Yen)

| 決算期 | Fiscal Year | | 2015/ 3 | 2016/ 3 | 2017/ 3 | 2018/ 3 | 2019/ 3 | |
|-----|---------------|------------------------------------------------------|-------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|----------|
| | | 負債の部 | Liabilities | | | | | |
| | | I 流動負債 | I Current Liabilities | | | | | |
| 1 | 支払手形及び買掛金 | 1 Notes and Accounts Payable-Trade | 8,932,135 | 5,428,957 | 5,528,304 | 5,677,227 | 4,978,578 | |
| 2 | 電子記録債務 | 2 Electronically recorded obligations - operating | — | 4,943,872 | 5,009,199 | 5,083,002 | 4,499,563 | |
| 3 | 短期借入金 | 3 Short-term loans payable | — | 600,000 | 600,000 | 450,000 | 450,000 | |
| 4 | 1年内償還予定の社債 | 4 Current portion of bonds | — | 34,000 | 32,000 | — | — | |
| 5 | 1年内返済予定の長期借入金 | 5 Current Portion of Long-Term Loans Payable | 3,400,724 | 3,947,286 | 4,090,125 | 4,000,075 | 3,969,996 | |
| 6 | リース債務 | 6 Lease Obligations | 761,536 | 925,493 | 1,014,171 | 1,133,906 | 1,236,121 | |
| 7 | 未払法人税等 | 7 Income Taxes Payable | 324,399 | 495,492 | 274,059 | 549,316 | 67,649 | |
| 8 | 賞与引当金 | 8 Provision for Bonuses | 314,162 | 373,018 | 384,268 | 378,383 | 377,042 | |
| 9 | その他 | 9 Other | 1,196,746 | 1,074,549 | 1,277,732 | 1,046,869 | 1,173,484 | |
| | | 流動負債合計 | 14,929,705 | 17,822,668 | 18,209,860 | 18,318,781 | 16,752,435 | |
| | | | 36.0% | 37.5% | 37.4% | 36.9% | 35.7% | |
| | | II 固定負債 | II Noncurrent Liabilities | | | | | |
| 1 | 社債 | 1 Bonds payable | — | 32,000 | — | — | — | |
| 2 | 長期借入金 | 2 Long-Term Loans Payable | 6,519,266 | 7,924,948 | 7,804,657 | 7,706,142 | 7,486,896 | |
| 3 | リース債務 | 3 Lease Obligations | 4,524,735 | 5,131,435 | 5,001,907 | 4,908,705 | 4,330,435 | |
| 4 | 繰延税金負債 | 4 Deferred tax liabilities | — | 57,052 | 49,437 | 17,287 | 25,898 | |
| 5 | 退職給付に係る負債 | 5 Net Defined Benefit Liability | 639,691 | 903,017 | 980,817 | 1,033,558 | 958,849 | |
| 6 | 資産除去債務 | 6 Asset retirement obligations | — | 31,559 | 32,138 | 32,727 | 33,328 | |
| 7 | その他 | 7 Other | 28,261 | 89,428 | 60,894 | 51,056 | 40,568 | |
| | | 固定負債合計 | 11,711,953 | 14,169,440 | 13,929,851 | 13,749,477 | 12,875,976 | |
| | | | 28.2% | 29.8% | 28.6% | 27.7% | 27.5% | |
| | | 負債合計 | 26,641,659 | 31,992,109 | 32,139,711 | 32,068,258 | 29,628,412 | |
| | | | 64.2% | 67.3% | 66.1% | 64.7% | 63.2% | |
| | | 純資産の部 | Net Assets | | | | | |
| | | I 株主資本 | I Shareholders' Equity | | | | | |
| 1 | 資本金 | 1 Capital Stock | 3,335,810 | 3,335,810 | 3,335,810 | 3,338,490 | 3,344,545 | |
| 2 | 資本剰余金 | 2 Capital Surplus | 3,329,940 | 3,329,940 | 3,329,940 | 3,332,620 | 3,338,675 | |
| 3 | 利益剰余金 | 3 Retained Earnings | 7,626,675 | 8,559,298 | 9,319,861 | 10,166,892 | 10,295,775 | |
| 4 | 自己株式 | 4 Treasury Stock | △ 27 | △ 27 | △ 27 | △ 27 | △ 355,862 | |
| | | 株主資本合計 | 14,292,397 | 15,225,020 | 15,985,583 | 16,837,975 | 16,623,133 | |
| | | | 34.4% | 32.0% | 32.9% | 33.9% | 35.5% | |
| | | II その他の包括利益累計額 | II Accumulated Other Comprehensive Income | | | | | |
| | | その他有価証券評価差額金 | Valuation Difference on Available-for-Sale Securities | 603,310 | 484,204 | 648,648 | 774,048 | 591,364 |
| | | 退職給付に係る調整累計額 | Remeasurements of Defined Benefit Plans | △ 33,240 | △ 203,969 | △ 191,806 | △ 160,061 | △ 63,579 |
| | | その他の包括利益累計額合計 | 570,070 | 280,234 | 456,842 | 613,987 | 527,784 | |
| | | | 1.4% | 0.6% | 0.9% | 1.2% | 1.1% | |
| | | III 新株予約権 | III Subscription Rights to Shares | | | | | |
| | | | 20,178 | 44,174 | 60,212 | 78,784 | 95,981 | |
| | | | 0.0% | 0.1% | 0.1% | 0.2% | 0.2% | |
| | | 純資産合計 | 14,882,646 | 15,549,429 | 16,502,639 | 17,530,746 | 17,246,899 | |
| | | | 35.8% | 32.7% | 33.9% | 35.3% | 36.8% | |
| | | 負債純資産合計 | 41,524,305 | 47,541,539 | 48,642,350 | 49,599,005 | 46,875,311 | |
| | | | 100% | 100% | 100% | 100% | 100% | |

※ 「『税効果会計に係る会計基準』の一部改正」（企業会計基準第28号 2018年2月16日）を当連結会計年度より適用しており、繰延税金資産は投資その他の資産の区分に表示し、繰延税金負債は固定負債の区分に表示する方法に変更するとともに、前連結会計年度の金額は組替え後の金額で表示しております。

財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

損益計算書 Statements of Income

(千円) (Thousand Yen)

| 決算期 | Fiscal Year | | 2015/ 3 | 2016/ 3 | 2017/ 3 | 2018/ 3 | 2019/ 3 | | | | | |
|-----------------------------|---------------------------------------------------------|--|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|
| I 売上高 | I Net Sales | | 42,990,296 | 100% | 48,018,905 | 100% | 48,568,926 | 100% | 48,428,265 | 100% | 46,121,950 | 100% |
| II 売上原価 | II Cost of Sales | | 37,157,790 | 86.4% | 41,126,698 | 85.6% | 41,759,308 | 86.0% | 41,691,218 | 86.1% | 40,446,228 | 87.7% |
| 売上総利益 | Gross Profit | | 5,832,505 | | 6,892,206 | | 6,809,618 | | 6,737,047 | | 5,675,721 | |
| III 販売費及び一般管理費 | III Selling, General and Administrative Expenses | | | | | | | | | | | |
| 1 運賃 | 1 Freightage Expenses | | 790,461 | 1,077,638 | 1,073,351 | 1,066,041 | 1,080,202 | | | | | |
| 2 給料及び手当 | 2 Salaries and Allowances | | 1,020,690 | 1,174,533 | 1,244,311 | 1,238,150 | 1,232,461 | | | | | |
| 3 賞与引当金繰入額 | 3 Provision for Bonuses | | 116,525 | 128,168 | 142,095 | 150,322 | 140,644 | | | | | |
| 4 退職給付費用 | 4 Retirement Benefit Expenses | | 27,817 | 30,848 | 55,191 | 57,038 | 51,077 | | | | | |
| 5 貸倒引当金繰入額 | 5 Provision of Allowance for Doubtful Accounts | | △ 13,473 | 1,910 | △ 81,229 | △ 11,770 | △ 9,563 | | | | | |
| 6 のれん償却額 | 6 Amortization of Goodwill | | 172,768 | 197,381 | 205,586 | 205,586 | 205,586 | | | | | |
| 7 その他 | 7 Other | | 1,534,352 | 1,761,631 | 1,813,063 | 1,794,150 | 1,760,411 | | | | | |
| 営業利益 | Operating Income | | 2,183,361 | 5.1% | 2,520,093 | 5.2% | 2,357,247 | 4.9% | 2,237,528 | 4.6% | 1,214,900 | 2.6% |
| IV 営業外収益 | IV Non-Operating Income | | | | | | | | | | | |
| 1 受取配当金 | 1 Dividends Income | | 29,932 | 27,489 | 30,464 | 29,082 | 27,443 | | | | | |
| 2 補助金収入 | 2 Subsidy income | | — | — | 11,180 | — | — | | | | | |
| 3 産業立地交付金 | 3 Subsidy for Industrial Estate | | — | 7,690 | — | 144,682 | 25,895 | | | | | |
| 4 保険解約返戻金 | 4 Insurance premiums refunded cancellation | | — | 5,815 | — | — | — | | | | | |
| 5 その他 | 5 Other | | 12,975 | 14,320 | 8,726 | 13,670 | 15,631 | | | | | |
| V 営業外費用 | V Non-Operating Expenses | | | | | | | | | | | |
| 1 支払利息 | 1 Interest Expenses | | 268,619 | 297,454 | 304,808 | 289,092 | 270,152 | | | | | |
| 2 その他 | 2 Other | | 9,815 | 8,068 | 5,371 | 11,254 | 4,895 | | | | | |
| 経常利益 | Ordinary Income | | 1,947,834 | 4.5% | 2,269,884 | 4.7% | 2,097,437 | 4.3% | 2,124,616 | 4.4% | 1,008,822 | 2.2% |
| VI 特別利益 | VI Extraordinary Income | | | | | | | | | | | |
| 1 固定資産売却益 | 1 Gain on Sales of Noncurrent Assets | | 1,304 | — | 17 | 1,430 | 1,166 | | | | | |
| 2 投資有価証券売却益 | 2 Gain on Sales of Investment Securities | | 14,737 | 14,123 | — | 178,409 | 86,899 | | | | | |
| 3 新株予約権戻入益 | 3 Gain on reversal of subscription rights to shares | | — | — | 642 | — | 9,440 | | | | | |
| VII 特別損失 | VII Extraordinary Losses | | | | | | | | | | | |
| 1 固定資産除却損 | 1 Loss on Retirement of Noncurrent Assets | | 10,363 | 26,935 | 48,511 | 11,830 | 35,321 | | | | | |
| 2 投資有価証券売却損 | 2 Loss on sales of investment securities | | — | — | 1,446 | 23,981 | — | | | | | |
| 3 その他 | 3 Other | | 75,957 | 10,787 | 4,054 | 756 | 1,850 | | | | | |
| 税金等調整前当期純利益 | Income Before Income Taxes | | 1,877,555 | 4.4% | 2,246,286 | 4.7% | 2,044,086 | 4.2% | 2,267,888 | 4.7% | 1,069,157 | 2.3% |
| 法人税、住民税及び事業税 | Income Taxes-Current | | 654,968 | 772,326 | 597,119 | 833,850 | 424,525 | | | | | |
| 法人税等調整額 | Income Taxes-Deferred | | 66,148 | 6,407 | 54,215 | △ 45,213 | 4,837 | | | | | |
| 当期純利益 | Profit | | 1,156,438 | 2.7% | 1,467,551 | 3.1% | 1,392,751 | 2.9% | 1,479,251 | 3.1% | 639,794 | 1.4% |
| VIII 親会社株主に帰属する当期純利益 | VIII Profit attributable to owners of parent | | 1,156,438 | 2.7% | 1,467,551 | 3.1% | 1,392,751 | 2.9% | 1,479,251 | 3.1% | 639,794 | 1.4% |

財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

キャッシュ・フロー計算書 Statements of Cash Flows

(千円) (Thousand Yen)

| 決算期 | Fiscal Year | 2015/ 3 | 2016/ 3 | 2017/ 3 | 2018/ 3 | 2019/ 3 |
|---------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------|------------------|------------------|------------------|
| I 営業活動によるキャッシュ・フロー | | I Net Cash Provided by (Used in) Operating Activities | | | | |
| 税金等調整前当期純利益 | Income Before Income Taxes | 1,877,555 | 2,246,286 | 2,044,086 | 2,267,888 | 1,069,157 |
| 減価償却費 | Depreciation and Amortization | 1,543,788 | 1,856,826 | 1,939,861 | 1,928,171 | 1,988,780 |
| のれん償却額 | Amortization of Goodwill | 172,768 | 197,381 | 205,586 | 205,586 | 205,586 |
| 産業立地交付金 | Subsidy for Industrial Estate | — | — | — | △ 144,682 | △ 25,895 |
| 訴訟和解金 | Litigation Settlement | 44,100 | — | — | — | — |
| 貸倒引当金の増減額(△は減少) | Increase (Decrease) in Allowance for Doubtful Accounts | △ 54,838 | △ 907 | △ 269,797 | △ 25,942 | △ 11,405 |
| 賞与引当金の増減額(△は減少) | Increase (Decrease) in Provision for Bonuses | 8,371 | △ 3,369 | 11,250 | △ 5,884 | △ 1,340 |
| 退職給付に係る負債の増減額(△は減少) | Increase (Decrease) in Net Defined Benefit Liability | 25,569 | 18,464 | 95,331 | 98,496 | 64,353 |
| 受取利息及び受取配当金 | Interest and Dividends Income | △ 30,261 | △ 27,917 | △ 30,524 | △ 29,133 | △ 27,500 |
| 支払利息 | Interest Expenses | 268,619 | 297,454 | 304,808 | 289,092 | 270,152 |
| 固定資産売却損益(△は益) | Loss (Gain) on Sales of Noncurrent Assets | △ 1,304 | — | △ 17 | △ 1,430 | △ 1,166 |
| 固定資産除却損 | Loss on Retirement of Noncurrent Assets | 10,363 | 26,935 | 48,511 | 11,830 | 35,321 |
| 投資有価証券売却損益(△は益) | Loss (Gain) on Sales of Investment Securities | △ 14,737 | △ 14,123 | 1,446 | △ 154,427 | △ 86,899 |
| 売上債権の増減額(△は増加) | Decrease (Increase) in Notes and Accounts Receivable-Trade | △ 406,643 | △ 483,396 | △ 227,844 | △ 838,076 | 959,955 |
| たな卸資産の増減額(△は増加) | Decrease (Increase) in Inventories | △ 132,202 | 138,001 | △ 65,352 | 31,643 | △ 12,304 |
| 仕入債務の増減額(△は減少) | Increase (Decrease) in Notes and Accounts Payable-Trade | 281,607 | 943,653 | 164,674 | 222,726 | △ 1,282,088 |
| 未収入金の増減額(△は増加) | Decrease (Increase) in Accounts Receivable-Other | 20,704 | △ 711 | △ 16,736 | 7,568 | △ 18,657 |
| 未払金の増減額(△は減少) | Increase (Decrease) in Accounts Payable-Other | 15,641 | 29,804 | 15,738 | 107,572 | △ 43,763 |
| 未払費用の増減額(△は減少) | Increase (Decrease) in Accrued Expenses | 16,327 | △ 34,065 | 4,956 | 206 | 7,643 |
| 未払消費税等の増減額(△は減少) | Increase (Decrease) in Accrued Consumption Taxes | 457,288 | △ 116,840 | 139,468 | △ 35,079 | 112,431 |
| 前払費用の増減額(△は増加) | Decrease (Increase) in Prepaid Expenses | △ 20,986 | △ 9,588 | △ 3,885 | △ 9,456 | △ 13,513 |
| 破産更正債権等の増減額(△は増加) | Decrease (increase) in Claims Provable in Bankruptcy, Claims Provable in Rehabilitation | 30,916 | 131 | 183,734 | 14,833 | 1,456 |
| その他 | Other | 59,788 | 49,578 | 30,563 | 44,578 | 2,628 |
| 小計 | Subtotal | 4,172,437 | 5,113,597 | 4,575,859 | 3,986,081 | 3,192,931 |
| 利息及び配当金の受取額 | Interest and Dividends Income Received | 30,261 | 27,917 | 31,224 | 31,013 | 28,680 |
| 利息の支払額 | Interest Expenses Paid | △ 266,282 | △ 298,317 | △ 305,507 | △ 288,009 | △ 270,565 |
| 法人税等の支払額 | Income Taxes Paid | △ 781,996 | △ 615,475 | △ 846,294 | △ 550,748 | △ 903,777 |
| 訴訟和解金の支払額 | Litigation Settlement Paid | △ 44,100 | — | — | — | — |
| 営業活動によるキャッシュ・フロー | Net Cash Provided by (Used in) Operating Activities: | 3,110,320 | 4,227,722 | 3,455,281 | 3,178,337 | 2,047,269 |

財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

キャッシュ・フロー計算書 Statements of Cash Flows

(千円) (Thousand Yen)

| 決算期 | Fiscal Year | 2015/ 3 | 2016/ 3 | 2017/ 3 | 2018/ 3 | 2019/ 3 |
|-------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| II 投資活動によるキャッシュ・フロー | | II Net Cash Provided by (Used in) Investing Activities | | | | |
| 定期預金の預入による支出 | Payments into time deposits | — | △ 107,500 | — | — | — |
| 定期預金の払戻による収入 | Proceeds from withdrawal of time deposits | — | 304,005 | — | — | — |
| 有形固定資産の取得による支出 | Purchase of Property, Plant and Equipment | △ 479,212 | △ 1,077,900 | △ 768,972 | △ 836,470 | △ 491,911 |
| 無形固定資産の取得による支出 | Purchase of Intangible Assets | △ 27,942 | △ 25,848 | △ 4,907 | △ 33,678 | △ 25,599 |
| 投資有価証券の取得による支出 | Purchase of Investment Securities | △ 10,993 | △ 12,207 | △ 12,838 | △ 13,127 | △ 51,114 |
| 投資有価証券の売却による収入 | Proceeds from Sales of Investment Securities | 15,519 | 30,683 | 4,449 | 262,094 | 115,256 |
| 保険積立金の解約による収入 | Proceeds from cancellation of insurance funds | — | 30,599 | 433 | 594,702 | — |
| 産業立地交付金の受取による収入 | Proceeds from subsidies for industrial estate | — | — | — | 144,682 | 25,895 |
| 連結の範囲の変更を伴う 子会社株式の取得による支出 | Purchase of shares of subsidiaries resulting in change in scope of consolidation | — | △ 778,198 | — | — | — |
| その他 | Other | 9,905 | 2,480 | △ 8,965 | 26,611 | 54,776 |
| 投資活動によるキャッシュ・フロー | Net Cash Provided by (Used in) Investing Activities | △ 492,723 | △ 1,633,885 | △ 790,800 | 144,815 | △ 372,696 |
| III 財務活動によるキャッシュ・フロー | | III Net Cash Provided by (Used in) Financing Activities | | | | |
| 短期借入金の純増減額（△は減少） | Net increase (decrease) in short-term loans payable | — | 270,000 | — | △ 150,000 | — |
| 長期借入れによる収入 | Proceeds From Long-Term Loans Payable | 3,750,000 | 5,220,000 | 4,800,000 | 4,350,000 | 4,200,000 |
| 長期借入金の返済による支出 | Repayment of Long-Term Loans Payable | △ 3,808,564 | △ 4,091,586 | △ 4,777,452 | △ 4,538,565 | △ 4,449,325 |
| 配当金の支払額 | Cash Dividends Paid | △ 534,591 | △ 534,625 | △ 632,516 | △ 632,259 | △ 511,111 |
| リース債務の返済による支出 | Repayments of Lease Obligations | △ 682,467 | △ 837,302 | △ 980,036 | △ 1,051,065 | △ 1,177,039 |
| 長期設備未払金の支払いによる支出 | Payments for Accrued amount payable for Capital Investment | — | △ 547,718 | △ 22,948 | △ 18,349 | △ 9,888 |
| 社債の償還による支出 | Redemption of bonds | — | △ 67,000 | △ 34,000 | △ 32,000 | — |
| その他 | Other | — | — | — | 4,409 | △ 345,403 |
| 財務活動によるキャッシュ・フロー | Net Cash Provided by (Used in) Financing Activities | △ 1,275,623 | △ 588,232 | △ 1,646,953 | △ 2,067,830 | △ 2,292,767 |
| IV 現金及び現金同等物の増減額(△は減少) | IV Net Increase (Decrease) in Cash and Cash Equivalents | 1,341,972 | 2,005,604 | 1,017,527 | 1,255,322 | △ 618,194 |
| V 現金及び現金同等物の期首残高 | V Cash and Cash Equivalents at Beginning of Period | 8,192,285 | 9,534,258 | 11,539,862 | 12,557,389 | 13,812,712 |
| VI 現金及び現金同等物の期末残高 | VI Cash and Cash Equivalents at End of Period | 9,534,258 | 11,539,862 | 12,557,389 | 13,812,712 | 13,194,517 |

▼Corporate Information

| | |
|--------------------------------------|------------------------------------------------------------------------------------------------|
| Trade Name | Kyoritsu Printing Co.,Ltd. |
| Established | August 1st, 1980 |
| Capital | 3,344,545,000 Yen |
| Number of Full-time Employees | 849 |
| Stock Exchange Listed | The First Section of the Tokyo Stock Exchange [7838] |
| Number of Shareholders | 11,664 |
| Head Office | 36-1, Shimizu-cho, Itabashi-ku, Tokyo 03-5248-7800 |
| Office | Sapporo / Nagoya / Osaka / Takamatsu / Fukuoka |
| Printing Factory | Honjo First Factory / Honjo Second Factory Honjo Third Factory / Direct-Mail Service Center |
| Binding Factory | Honjo Fourth Factory / Kodama Fifth Factory Kodama Sixth Factory/ Kodama Seventh Factory |



▼Officers

| | |
|---------------------------------|--------------------|
| CEO | Katsunori Noda |
| COO | Shoya Sato |
| Director | Tetsuo Nakai |
| Director | Takashi Kuramochi |
| Outside Director | Michio Fujimoto |
| Outside Director | Masahiko Kamei |
| Standing Outside Auditor | Kenzo Kawajiri |
| Outside Auditor | Hidekazu Kubokawa |
| Outside Auditor | Keiichiro Nakamura |
| Executive Officer | Toshikatsu Funaki |
| Executive Officer | Noriaki Tajima |
| Executive Officer | Naoyuki Kumakiri |
| Executive Officer | Kageyama Yutaka |

▼会社概要

| | |
|--------------|--------------------------------------|
| 商号 | 共立印刷株式会社 |
| 設立 | 1980年8月1日 |
| 資本金 | 33億4,454万円 |
| 従業員数 | 849名 |
| 上場取引所 | 東京証券取引所 市場第一部 [7838] |
| 株主数 | 11,664名 |
| 本社 | 東京都板橋区清水町36番1号 03-5248-7800 |
| 営業所 | 札幌 / 名古屋 / 大阪 / 高松 / 福岡 |
| 印刷工場 | 本庄第1工場 / 本庄第2工場 本庄第3工場 / 情報出力センター |
| 製本工場 | 本庄第4工場 / 児玉第5工場 児玉第6工場 / 児玉第7工場 |

※工場名称は、2019年4月1日変更後の名称です。

▼役員

| | | |
|----------------|----|-----|
| 代表取締役会長 | 野田 | 勝憲 |
| 代表取締役社長 | 佐藤 | 尚哉 |
| 取締役 | 中井 | 哲雄 |
| 取締役 | 倉持 | 孝 |
| 社外取締役 | 藤本 | 三千夫 |
| 社外取締役 | 亀井 | 雅彦 |
| 常勤社外監査役 | 川尻 | 建三 |
| 社外監査役 | 窪川 | 秀一 |
| 社外監査役 | 中村 | 恵一郎 |
| 執行役員 | 船木 | 敏勝 |
| 執行役員 | 田島 | 紀明 |
| 執行役員 | 熊切 | 直之 |
| 執行役員 | 景山 | 豊 |